

Cash Junior Individual Savings Account to Junior Individual Savings Account (JISA)

Transfer and Application Form



BROOKS MACDONALD

Cash JISA to JISA transfer and application form

Please use this form if you are transferring a Cash Junior ISA into your Execution Only Junior ISA. This form, if required, can also be used to open a Junior ISA account.

Registered contact details

Title/forename/surname:

Permanent residential address:

Postcode:

Date of birth:

Telephone number:

National insurance number:

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Email address:

I apply to open a Junior ISA for (this section if not applicable if you already have a Junior ISA account):

Child's title/forename/surname:

Child's address:

Postcode:

Date of birth:

National insurance number
(if applicable):

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Amount of subscription:

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Information about the Junior ISA to be transferred

I apply to transfer my existing Cash Junior ISA account number:

Name of existing Junior ISA manager:

Address of existing Junior ISA manager:

1. Do you want to close your current Cash Junior ISA and transfer all the balance, including the accrued interest? Yes No
2. Please confirm the estimated value of your current Cash Junior ISA £
3. Have you subscribed in the current tax year at your existing ISA manager? Yes No

If you answered yes to Q1, please ignore Q4 & Q5.

4. If you answered yes to Q3: Do you want to include your current tax year subscriptions as part of this transfer? Yes No
(it is important to note that under HM Revenue & Customs ISA Regulations, only whole transfers of current tax year subscriptions and interest can be accepted.)
5. Please specify how much of your Cash Junior ISA you want to transfer:
If **only** current year subscription plus interest is to be transferred, please tick here
or specify £ or %

Transfer authority

I authorise the existing Junior ISA manager (as specified above) to transfer the Junior ISA (account number above) to Brooks Macdonald Asset Management Limited. I authorise the existing Junior ISA manager to provide Brooks Macdonald Asset Management Limited with any information, written or unwritten, and to accept instructions from them relating to this transfer.

Important Information

Our Junior ISA is offered subject to the terms and conditions of our Client Agreement (the ‘Terms’). This means that words or expressions defined within the Terms shall mean the same within this application form unless otherwise is expressly stated.

For the purpose of a Junior ISA, the word ‘client’ within the Terms shall be interpreted to mean either the child who has beneficial ownership of the Junior ISA investments or the registered contract, as is appropriate in the context.

You should be aware Brooks Macdonald will provide the Junior ISA on an Execution Only basis. This means we will not provide any advice as to the suitability or appropriateness of the Junior ISA (or of any other product or service) or of any instruction given to us pertaining to the Junior ISA.

Prior to making any decision to invest in a fund you must read the applicable Key Investor Information Document (‘KIID’) relating to it. The KIID contains important information that will help you understand the nature and risks of investing in that fund. The KIID for each fund is available on request or can be found at www.brooksmacdonald.com

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Investment choice for your JISA once transferred

The Brooks Macdonald Execution Only Junior ISA may only be invested in a choice from the following three Funds. Please tick only **one** box to identify your choice:

SVS Brooks Macdonald Blueprint Cautious Growth Fund

SVS Brooks Macdonald Blueprint Balanced Fund

SVS Brooks Macdonald Blueprint Strategic Growth Fund

Please note all Funds only offer Accumulation units.

The initial and any later subscription into the Junior ISA will be invested into the Fund selected upon the receipt of cleared funds. Written instructions must be received from the Registered Contact to either vary the Fund choice or direct the investment of any future payment.

The current fact sheet on each Fund is available upon request.

Reporting

Valuation statements for a Junior ISA will be provided at least six monthly. If you require the valuation statements for a Junior ISA to be sent to an address other than that of the Registered Contact please complete their details below.

Please note, if details of the person named below change, it is your responsibility to let Brooks Macdonald know so we can amend the details we have on file.

Title: Forename(s):

Surname:

Company name (*if applicable*):

Permanent residential address:

Postcode:

Email address:

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Declaration and authority

I declare that:

1. I am 16 years of age or over
2. I have parental responsibility for the child identified in this application form & will be the Registered Contact for the Junior ISA
3. The child does not have a Child Trust Fund account
4. The child is ordinarily resident in the UK or, is a UK Crown servant, a dependant of a UK Crown Servant or is married to/in a civil partnership with, a UK Crown servant
5. I have not subscribed and will not subscribe to another stocks and shares Junior ISA for this child and I am not aware of any Junior ISA subscriptions that will result in this child exceeding the annual limit
6. I will not knowingly make subscriptions to Junior ISAs for this child that will result in the subscription limit being exceeded
7. The child will be the beneficial owner of the investments held in this account
8. My attention has been drawn to the Key Investor Information Documents ('KIID') for the range of funds you offer, and I have been afforded opportunity to consider the nature and risks of investing in cash

I authorise Brooks Macdonald Asset Management Limited:

1. To hold the child's subscription, Junior ISA investments, interest, dividends and any other rights or proceeds in the respect of those investments and cash, and
2. To make on the child's behalf any claims to relief from tax in respect of Junior ISA investments

Your attention is drawn to the Brooks Macdonald Asset Management Limited terms and conditions and Guide to Junior ISAs. Together these documents form the Client Agreement upon which we intend to rely. For your own benefit and protection, you should read the Terms of the Client Agreement carefully before signing the declaration below. If you do not understand any of the points above, please contact us for further information.

I agree to the Client Agreement and confirm that to the best of my belief the information in this form is true.

Signature:

Date:

Full name:

Guide to Junior Individual Savings Accounts 2023 – 2024

Who is eligible for a Junior ISA?

Any child who is resident in the UK who is under 18 years of age and who does not have a Child Trust Fund can have a Junior ISA.

Who can open a Junior ISA?

Anyone with parental responsibility for the child or the child themselves if over 16. This person is known as the Registered Contact. However, in addition the child must be a relative of an existing client of Brooks Macdonald Asset Management Limited.

What is the responsibility of a Registered Contact?

The Registered Contact is the only person who can give investment instructions for a Junior ISA. In addition, all communication related to the account will be sent to the Registered Contact.

What are the Junior ISA limits for 2023/24?

Each child under the age of 18 may invest up to £9,000 in a combination of Cash and/or Stocks and Shares Junior ISAs.

What is the difference between a Cash and Stocks and Shares Junior ISA?

The Cash Junior ISA can only hold cash or near cash type investments. A Stocks and Shares Junior ISA is to be invested in qualifying investments as laid down by the Junior ISA regulations.

What Junior ISAs do Brooks Macdonald offer?

Brooks Macdonald offer an execution only Junior ISA for both MPS and BPS clients investing into either the SVS Brooks Macdonald Blueprint Balanced Fund, SVS Brooks Macdonald Blueprint Cautious Growth Fund or SVS Brooks Macdonald Blueprint Strategic Growth Fund.

How many plan managers may I have in the 2023/24 tax year for my Junior ISA?

You may have two plan managers for a Junior ISA at any one time. One to manage a Cash Junior ISA and one to manage a Stocks and Shares Junior ISA. You can only have one of each type.

What happens if I inadvertently exceed the annual allowance of £9,000?

You will be advised by HMRC (the Government body tasked with the regulation of Junior ISAs) if you have oversubscribed. Your Junior ISA managers may be asked to return the oversubscription to you.

What tax benefits are there for a Junior ISA?

Profits made on investments held within a Stocks and Shares Junior ISA are free of capital gains tax and income tax deducted from certain types of investment can be reclaimed by your plan manager. Interest arising on a Cash Junior ISA is free of income tax, though interest from Cash in a Stocks and Shares Junior ISA is subject to 20% deduction known as a 'flat rate charge'.

Do I have to declare any Junior ISA dividends etc. on my tax return?

No, the Junior ISA is deemed the property of the eligible child.

Can I make a withdrawal to assist the child in some way?

With the exception of terminal illness or closure of a Junior ISA, withdrawals are not permitted until the child attains the age of 18 when the Junior ISA vests into their name.

What happens when the child attains the age of 18?

The Junior ISA will be automatically converted into an ISA and Brooks Macdonald as plan manager will henceforth only be able to accept instructions from the child.

Who may make contributions into the Junior ISA?

Whilst it is expected that the parents or other near relatives of the child will usually be the contributors, Brooks Macdonald will accept payments from non-related individuals although we reserve the right to seek evidence confirming their identity.

Is the annual subscription automatically completed each year by Brooks Macdonald?

The application form does not constitute an automatic rolling subscription. Brooks Macdonald will get confirmation each year from either the Registered Contact or appointed IFA to subscribe to the Junior ISA. However, there is no need to get a new application form signed each year to subscribe again.

Guide to Junior Individual Savings Accounts 2023 – 2024

Important Information

Investors should be aware that the price of your investments and the income from them can go down as well as up and that neither is guaranteed. Past performance is not a guide to the future and investors may not get back the amount invested.

Changes in rates of exchange may have an adverse effect on the value, price or income of an investment.

Investors should be aware of the additional risks associated with funds investing in emerging or developing markets.

Tax treatment depends on your individual circumstances and may be subject to change in the future.

The information in this document does not constitute advice or a recommendation and you should not make any investment decisions on the basis of it. This document is for the information of the recipient only and should not be reproduced, copied or made available to others.