

BOARD RESPONSIBILITIES

The Board currently comprises seven executive directors and three non-executive directors, including the Chairman.

It meets regularly throughout the year (at least six times a year) and is supplied in a timely manner with information in a form and of a quality appropriate to enable it to discharge its duties with respect to dealing with important aspects of the Group's affairs, including: setting and monitoring strategy, reviewing performance, ensuring adequate financial resources, reporting to shareholders and compliance with the requirements of the Financial Services Authority.

The Chairman, Christopher Knight, is responsible for the running of the Board. The Chief Executive, Christopher Macdonald, is responsible for the operations, results and strategic development of the Group. This ensures a clear division of responsibility at the head of the company.

The management boards of Brooks Macdonald Asset Management and Brooks Macdonald Financial Consulting comprising solely of senior executives of the group, assist the Chief Executive both in developing strategy and business objectives, and with the day to day management of the Group.

All directors have direct access to the advice and services of the company secretary and outside professional advisers as necessary, at the Company's expense.

The Board requires all non-executive directors to be independent in their judgement. The structure of the Board and integrity of the individual directors ensures that no one individual or group dominates the decision-making process.

The Company provides insurance cover and indemnities for its directors and officers.

Biographies for the board directors can be found on the About Brooks Macdonald/Directors page of our website.