

PRESS RELEASE

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Brooks Macdonald Asset Management Opens New Office

Regional expansion at Brooks Macdonald Asset Management sees the specialist wealth management company increase their presence in the south of England, with a new branch opening in Tunbridge Wells.

The new office will be headed by Pam Beith, a well respected figure in the investment arena, who joined the company from Ashcourt Asset Management in January this year.

Pam said, "I am very excited about the launch and can't wait to get started. I am looking forward to getting to know the local business community and embracing the challenge of starting a new office. Our team is a mix of experienced Brooks Macdonald staff and new recruits, which will bring a great dynamic to the office."

Pam and her team will be joined by experienced Intermediary Sales Manager David Hyner, who joined the company from L&G in 2008.

The office expansion is in keeping with the steady growth of the investment management firm, who has also opened offices in Manchester and Winchester in the last four years. It highlights the company's commitment to supporting local IFA's who have helped to grow the business to £1.2 billion FUM as at 31st March 2009.

Brooks Macdonald Asset Management's investment propositions are shaped to consider intermediaries as an integral part of client relationships. Their business model is built on high quality service, consistent performance and transparent and fair remuneration.

Andrew Shepherd, Joint Managing Director, said, "Our latest interim results and the launch of our Tunbridge Wells office gives us much to be happy and optimistic about in these difficult economic times. Pam has already proven to be an excellent asset to the business and I have every confidence that she will lead Brooks Macdonald Tunbridge Wells to great success."

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Notes to Editor

Brooks Macdonald Asset Management (BMAM) provides investment management services to private investors and trustees and specialises in providing high quality personalised discretionary management for clients of high calibre IFAs and wealth managers.

Established in 1996 the company has funds under management of £1.2bn and has offices in London, Manchester and Winchester.

Brooks Macdonald Asset Management is the investment subsidiary of Brooks Macdonald Group plc, the specialist wealth management group that has been listed on AIM since 2005.